What are 529 Savings Plans?
A 529 plan is a state-sponsored education savings vehicle that is exempt from federal taxes if funds are used to pay for qualified education expenses. These include college, graduate or professional degrees; programs from Title IV-accredited institutions; registered apprenticeships; up to $10,000/year in K-12 tuition; and certain student loan repayments.

What's the Issue? Training & Credentials are Ineligible for 529s
America's workforce is comprised mostly of middle-skill jobs that require more than a high school education but not a bachelor's degree, according to the National Skills Coalition. A differentiator amid the 21st century workforce is postsecondary credentialing—for workers with or without a two- or four-year degree.

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The Freedom to Invest in Tomorrow's Workforce Act Would Provide Economic Flexibility and Opportunity
Workers and families could use 529 plans to help cover:
- Credential program tuition, including prep courses;
- Testing fees, including practice exams;
- Required books and equipment;
- Continuing education and credential renewal; and
- Other charges required to obtain and maintain a postsecondary credential.